

GOVERNMENT OF TELANGANA
ABSTRACT

ITE&C Department – IMAGE Policy - Incentives - Sanction and Release of Internet Bandwidth charges for an amount of Rs.1,20,000/- (Rupees One Lakh Twenty Thousand only) in favour of M/s.7Seas Entertainment Limited, Hyderabad for the second year 2017-18 - Orders - Issued.

INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS
(Promotions) DEPARTMENT

G.O.Rt.No. 128

Dated: 06-12-2019
Read the following:

1. IMAGE Policy issued vide G.O.Ms.No.03, ITE&C Dept, dt:06.04.2017.
2. Application dt:31.08.2017 of M/s.7Seas Entertainment Limited, Hyderabad.
3. Minutes of the 3rd CCAVCGI meeting held on 06.12.2017.
4. G.O.Rt.No.31, ITE&C Dept, dt:27.02.2018.
5. Application dt:12.07.2018 of M/s.7Seas Entertainment Limited, Hyderabad.
6. Minutes of the 4th CCAVCGI meeting held on 26.07.2018.
7. G.O.Rt.No.740, Finance (EBS.I) Department dt:14.05.2019.
8. U.O.Note.No.ITEC-12/BDGT/08/2019, ITE&C Dept, dt:15.05.2019.

ORDER:

Government in the IMAGE Policy issued vide G.O. reference 1st read above have ordered for provision of certain incentives to the eligible Animation, Visual effects, Comics & Gaming (AVCG) Industry in order to ensure overall development of AVCG Industry in the State. In pursuance of the said orders, M/s.7Seas Entertainment Limited, Hyderabad vide reference 5th read above has submitted an application for reimbursement of Internet Bandwidth charges incentive for the second year 2017-18.

2. As per IMAGE (Animation & Gaming) Policy, AVCG Industry would be eligible for Reimbursement of Internet Bandwidth charges, subject to a ceiling of Rs.2 Lakhs per annum for a maximum period of three years (multiple locations within Telangana under single company name). The reimbursement is based on actual usage of internet connectivity charges paid to a Internet Service Provider (ISP).

3. The lease rental subsidy for the first year 2016-17 was released to M/s.7Seas Entertainment Limited, Hyderabad vide reference 4th read above.

4. The company has applied for the period 01.04.2017 - 31.03.2018 for an amount of Rs.1,26,900/- including taxes. Taxes are not reimbursed. After deducting taxes, the amount comes to Rs.1,20,000/-. As such, the company is eligible for reimbursement of Rs.1,20,000/- only.

5. The 4th CCAVCGI (Consultative Committee on Animation, Visual effects, Comics & Gaming Industry) vide reference 6th read above recommended that M/s.7Seas Entertainment Limited, Hyderabad is eligible for reimbursement of Internet Bandwidth charges for an amount of Rs.1,20,000/-.

6. In the G.O. reference 7th read above, the Finance Department has released BRO to ITE&C Dept as additional funds towards meeting the expenditure in relaxation of treasury control and quarterly regulation orders pending inclusion in the Supplementary Estimates 2019-2020, under the Head of Account:330 - Subsidies for an amount of Rs.2,91,97,000/-.

7. Taking into consideration the recommendations of CCAVCGI vide reference 6th read above, Government after careful consideration, hereby sanction and release an amount of Rs.1,20,000/- (Rupees One Lakh Twenty Thousand only) in favour of M/s.7Seas Entertainment Limited, Hyderabad towards reimbursement of Internet Bandwidth charges for the second year 2017-18.

8. The amount sanctioned in Para.7 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (25)	: State Sector Schemes
SH (22)	: ITE&C Department
330	: Subsidies

9. The Assistant Secretary to Government & D.D.O., ITE&C Department shall draw the amount of Rs.1,20,000/- (Rupees One Lakh Twenty Thousand only) sanctioned in Para.7 above and arrange for payment duly applying the TDS in favour of M/s.7Seas Entertainment Limited, Hyderabad.

10. M/s.7Seas Entertainment Limited, Hyderabad shall submit advance stamped receipt for Rs.1,20,000/- (Rupees One Lakh Twenty Thousand only) to this Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN
PRINCIPAL SECRETARY TO GOVERNMENT

To
M/s.7Seas Entertainment Limited, Plot No.60, Flat No.301, 3rd floor, Kavuri Hills, Plot No.60, Abhis Hiranya, Madhapur, Hyderabad.
The Accountant General (Audit), Telangana, Hyderabad
The Accountant General (A&E), Telangana, Hyderabad
The Director of Treasuries and Accounts, Telangana, Hyderabad
The District Treasury Officer, Urban, Hyderabad
The Pay and Accounts Officer, Telangana, Hyderabad
The Resident Audit Officer O/o Pay and Accounts Officer, Telangana, Hyderabad
The Assistant Secretary to Government & DDO, ITE&C Department

Copy to:
Fin. (EBS.I) Department
SF/Spare

// FORWARDED : : BY ORDER //

SECTION OFFICER